

Athletic Council Meeting November 18, 2009 – Agenda Item 3.4

FINANCE COMMITTEE REPORT

ADDENDUM

**Chairperson: Loren Ratajczak
November 2009**

**ACTION ITEMS FOR THE ATHLETIC COUNCIL
(see recommendation below)**

**MINUTES FINANCE COMMITTEE MEETING
November 9, 2009**

Attendance (* indicates present)

Committee: Chairman/Treasurer Loren Ratajczak*
Section reps: Bob Dinse*, Mark Ward, Chuck Amo
League Reps: CCAA: Al Gens ECIC: Jim Graczyk* Buff: Dave Thomas
NO: Ken Stoldt* NFL: Greg Whitman*
Erie 1 BOCES rep: John Montesanti*, Coordinator of Finance and Legislation
Business Official: Deborah Coder, Lockport City Schools
Superintendents: Chautauqua: Steve Vanstrom*, Frewsburg; Jane Fosberg*, Falconer,
ECIC: Jeff Rabey, Lake Shore

- 1.0 Cindy Szczesny's Contract/Benefits: M.Wendt asked the Section attorney to analyze the issues with the operation of the Section VI Medical Reimbursement Plan used by C.Szczesny as part of her benefits package as it relates to some contemplated changes. An operational issue was uncovered during that analysis. The attorney has outlined steps necessary to correct tax issues and provide a way to resolve the situation going forward.

The following recommendation was approved by the Athletic Council 11/18/09 (item 3.4)

Recommendation: The Finance Committee recommends approval of the following procedure to correct operational issues related to Cindy Szczesny's contract:

1. Section VI auditors Gaines, Kriner and Elliott will assist the Section with the following:
 - a) Issuing W2c's to Cindy Szczesny to cover amounts she received for medical expenses for tax years as follows: \$2,000 for 2006, \$2,000 for 2007 and \$4,500 for 2008. Included in the amount for 2008 is \$1,500 for additional work with the arbiter.
 - b) Filing a 941x for each quarter in 2006, 2007 and 2008 to correct the errors in filing for FICA taxes. The auditors will determine how the underpayment of the employee's share of FICA taxes will be paid.Items a and b are to be completed prior to December 31, 2009.
2. The \$4,000 designated by Cindy Szczesny for medical expenses in 2009 will be added to her salary for 2009-10, prorated per pay check and retroactive to July 1, 2009.
3. Hodgson Russ will be asked to:
 - a) Formulate a Memorandum of Agreement to eliminate Article III of Cindy Szczesny's contract July 1, 2008 to June 30, 2012.
 - b) Prepare a resolution for approval by the Athletic Council directing President Wendt to execute the MOA.
 - c) Clarify the language in Article V regarding the borrowing of sick days and Article VIII regarding the cap of vacation days and amount of roll-over days.

FUTURE FINANCE COMMITTEE MEETING DATES: Thurs. Feb.11, Tues. Apr. 27

