

**MINUTES FINANCE COMMITTEE MEETING
October 18, 2007
Submitted by Loren Ratajczak, Treasurer**

Attendance (* indicates present)

Committee: Chairman/Treasurer Loren Ratajczak*, Section reps: Bob Dinse*, Mark Ward

League Reps: Catt: Art Mohagen ECIC: Jim Graczyk* Buff: D.Thomas*

Chaut: Dan Cassidy* NO: Ken Stoldt* NFL: Paul Lyons*

Chuck Amo*, Section VI President

BOCES reps: John Montesanti*, Coordinator of Finance and Legislation

Superintendents: Chautauqua: Steve Vanstrom, Frewsburg; Jane Fosberg, Falconer,
ECIC: Jeff Rabey, Lake Shore

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- 1.0 Reporting on current fund balance:
 - Total assets as of Oct. 12, 2007 is \$533,424.00
 - Balance of fund balance as of Oct 12, 2007 is \$232, 486.00

 - 2.0 Review of venues (agenda item for each meeting):
 - 2.1 ECC will be used for Boys and Girls Swim. Boys Swim at a high school venue was not safe based on fire codes limiting access to the event.
 - 2.2 Buffalo State for Boys Basketball is our only choice because of seating capacity.
 - 2.3 Buffalo State for Indoor Track and Field, although expensive, has to be used because of availability of dates there and not at Fredonia State.
 - 2.4 Various colleges were discussed for Girls Volleyball. The Volleyball committee is still determining which sites they will use.

 - 3.0 Fund Balance formula will remain the same as we study our income and expenditures as the current year goes along.

 - 4.0 Preparation of 2008-09 Budget:

A number of issues in the operations part of the budget were discussed which will be reflected in yellow on the budget.

Next Meeting: January 8, 2008