

MINUTES FINANCE COMMITTEE MEETING October 9, 2008

Attendance (* indicates present)

Committee: Chairman/Treasurer Loren Ratajczak*
Section reps: Bob Dinse*, Mark Ward, Chuck Amo
League Reps: Catt: Art Mohagen ECIC: Jim Graczyk* Buff: D.Thomas*
Chaut: Dan Cassidy NO: Ken Stoldt* NFL: G. Witman*
Erie 1 BOCES rep: John Montesanti*, Coordinator of Finance and Legislation
Superintendents: Chautauqua: Steve Vanstrom*, Frewsburg; Jane Fosberg*, Falconer,
ECIC: Jeff Rabey, Lake Shore

- 1.0 Fund Balance review: At the present time the Fund Balance lies between the required 40% and 60%.
- 2.0 The Section VI Budget for 2009-10 was discussed line-by-line. Changes are reflected in the proposed budget will be presented at the November meeting:
 - 2.1 Section Budget – discussed at length:
 - Sportchair stipends-Should sportchairs receive an increase in their stipends for all their responsibilities? Stipend line item was increased substantially from \$7,500 to \$13,500.
 - Office salaries- It was decided that the salaries for the Executive Secretary, Treasurer and Officials Coordinator be left blank due to the uncertainty of the duties of the Executive Director position and whether the positions of Treasurer and Officials Coordinator would still exist.
 - Centralized Management of Officials and costs for TheArbiter: The following questions were raised:
 - Should the assigner fee, \$25 per assigner, be passed on to the respective league or officials organization?
 - Should Monsignor Martin be charged for their usage?
 - Should any cost be passed on to officials? This would be contractual – new contract negotiations begin on January 2009
 - 2.2 Sports Budgets: not discussed
- 3.0 The Annual Audit by Gaines, Kriner and Elliott will be done at the end of October or beginning of November.
- 4.0 Venues for winter were reviewed:
 - 4.1 Boys Basketball: Buffalo State, Hilbert, JCC
Girls Basketball: ECC City & Lockport, Will. East, Depew, Jamestown, Chaut. Lake high schools
Indoor Track & Field: Fredonia State, Buffalo state and Lancaster HS
Boys Swim: ECC City
Wrestling: NCCC & Will. North, Starpoint, Fredonia, Frewsburg HS
Bowling: Thruway Lanes
 - 4.2 Contracts with venues : A contract needs to be developed with each venue so we know all costs before the event takes place. Contracts received to date include Buffalo State for Indoor Track.

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- 5.0 Sectional issues:
 - 5.1 Sectional Gate Crews: The use of sectional crews to run the gate at sectional contests is increasing. Crews are in place for regional football and girls swim.
 - 5.2 Equipment: Quotes will be sought for a timing system & walkie talkies for indoor track.
 - 5.3 Purchase of Cross Country orange patches was referred to Sectional/Intersectional Committee for review.
 - 5.4 Sales at sectional events of items such as t-shirts and programs needs to be reviewed. Policies may need to be developed or adjusted. The Finance Committee will review the current policy in the by-laws (page 28 item 6.1.9).
 - 5.5 J. Montesanti will research and report back on the cost to the Section for use of the distance learning facility.

- 6.0 Future meetings for 2008-09:
 - 6.1 Minutes 2/12/08 item 9: "*Sportchairs will be required to attend a pre-season meeting to review Section procedures, Section policies and sport budgets.*" Pre-season meetings:

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|--------|--------------|
| Fall | No meeting |
| Winter | September 23 |
| Spring | TBA |
 - 6.2 Finance committee meetings 2008-09:

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|---------------------------|--|
| <u>February 10, 2009:</u> | Post-season review of fall sports budgets and venues |
| <u>April 21, 2009:</u> | Post-season review of winter sports budgets and venues |
| | Annual review of sectional admission prices for approval at the May meeting. |

Respectfully submitted by Loren Ratajczak, Treasurer