



## **FINANCE COMMITTEE MINUTES**

February 9, 2023

### Committee Members: (\*indicates attendance)

- \*S. Penhollow, Chairperson
- \*A. Lloyd, Buffalo Representative
- \*A. Gens, CCAA Representative
- V. Dell'Oso, ECIC Representative; \*J. Graczyk
- \*J. Contento, NFL Representative
- \*E. Valley, NO Representative
- \*M. DiFilippo, Executive Director
- \*B. Fadeley, Treasurer

### 1.0 Treasurer Report

#### 1.1 Treasurer's Report (Appendix A)

The fund balance is in good standing. Girls Ice Hockey, Boys Ice Hockey, Indoor Track school program fees and funds dedicated to state championships are separated out on the report as they skew the total fund balance.

### 2.0 Old Business

#### 2.1 Section VI Travel Pay (continued discussion)

The committee continues to investigate a best practice to share officials' travel fees in a fair and equitable manner as a Section.

#### 2.2 Coordination Fee Structure, 2024-2025 (continued discussion)

The coordination fee structure will remain the same for the 23-24 school year. The next Finance Committee meeting will be an in-person meeting; a working session to review and create a formula for the 24-25 school year and moving forward. In addition to the implementation (23-24) of the NYSPHSAA approved 6 classification structure, school sizes, the number of mergers, assessment of non-competitive schools, etc. will be taken into consideration for this project.

Committee members were asked to have conversations with their respective leagues and be prepared to share ideas and suggestions regarding items 2.1 and 2.2 at the March 30, 2023 meeting.

### 3.0 New Business

#### 3.1 Past due sport program fee payments (Informational)

In keeping with the practice of transparency, schools that are past due in program fee payments were reviewed by the committee.

#### 3.2 Girls Ice Hockey Transportation 2022-2023 (Informational)

Section VI reserved and paid for transportation, via Niagara Scenic Tours, for the Girls Ice Hockey State Championship. The participating school will be back billed for the cost.

### 4.0 Good of the Order

#### 4.1 Next Meeting

The Finance Committee meeting will be on Thursday, March 30, 2023 at Erie 1 BOCES, Building A, Room A-5, at 12pm.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Beth Fadeley".

Beth Fadeley  
Recording Secretary

**Treasurer's Report**

As of February 2, 2023

Feb 2, 23

**ASSETS****Current Assets****Checking/Savings**

1050 · Arbiter Pay	80,840.66
--------------------	-----------

1030 · Bank of America Checking	156,896.32
---------------------------------	------------

1040 · Bank of America Money Market	125,981.55
-------------------------------------	------------

1043 · Northwest Savings Bank	418,811.02
-------------------------------	------------

Total Checking/Savings	782,529.55
------------------------	------------

Total Current Assets	782,529.55
----------------------	------------

<b>TOTAL ASSETS</b>	<b>782,529.55</b>
---------------------	-------------------

<b>LIABILITIES &amp; EQUITY</b>	0.00
---------------------------------	------

Boys Ice Hockey Fees	162,000
----------------------	---------

Girls Ice Hockey Fees	49,500
-----------------------	--------

Indoor Track Fees	114,400
-------------------	---------

Dedicated Funds for States	150,000
----------------------------	---------

<b>TOTAL</b>	<b>475,900.00</b>
--------------	-------------------

<b>FUND BALANCE</b>	<b>306,629.55</b>
---------------------	-------------------