



**FINANCE COMMITTEE
MINUTES**

September 15, 2022

HIGHLIGHTS

2.1 Recommendation to change any sectional \$5.00 ticket price to \$7.00.

FINANCE COMMITTEE MINUTES

Committee Members: (* indicates present)

*S. Penhollow, Chairman

M. House, Buffalo Representative

*A. Gens, CCAA Representative

*V. Dell'Oso, ECIC Representative

*J. Contento, NFL Representative

E. Valley, NO Representative

*M. DiFilippo, Executive Director

*D. Scholla, Treasurer

1.0 Treasurer's Report

1.1 Treasurer's Report (Appendix A)

Committee members accepted the treasurer's report with no issues or concerns. At present, the fund balance total includes recent deposits of Indoor Track & Field and Ice Hockey program fees, which skews the representation of available funds.

The annual audit was conducted this past August 2022. A final report from the Bonadio Group is pending, but the preliminary evaluation revealed that the Section is in good standing.

1.2 Spring 2022 Sports Financial Report – Sectionals/Regionals (Appendix B)

This report was shared with the committee to show the detailed account of the Spring 2022 post season, including profit/loss, and to remain transparent. It was an informational item only.

2.0 Old Business

2.1 Go Fan Ticket Update

The use of GoFan ticketing continues to be successful.

GoFan representatives shared that, 2 weeks ago, the state of New York passed a statewide bill to provide consumers full transparency on ticket prices. This is mostly geared towards companies like Ticketmaster and StubHub, but GoFan certainly applies. In summary, the first ticket price a consumer sees must fully encompass the final price.

The committee discussed the increase in administrative and facilities costs, etc. Recommendation to change any sectional \$5.00 ticket price to \$7.00.

CARRIED

Gens/Dell'Oso

2.2 State Travel Charter Bus Cost Increase

The committee was informed of a significant increase of approximately \$50,000, from last school year to this school year, in transportation costs to state championships. The increase is a direct result of increases to fuel costs and driver shortages.

- 2.3 Reminder: Section VI will NOT provide transportation to the 22-23 Bowling NYSPHSAA Championships. (Policy 310.2 - *Section VI will only provide transportation to Bowling State Championships in years when the venue is located beyond Section 3/Syracuse)

M. DiFilippo shared that the committee may want to further review this policy in terms of uniformity and fairness as Section VI is providing transportation for Girls Swim state championships to Rochester. In addition, with the anticipated growth of Female Wrestling programs, transportation to potential future state championships should be discussed.

3.0 New Business

3.1 Corporate Sponsors Update 2022-2023

The Section is generating close to \$100,000 annually in corporate sponsorships.

M. DiFilippo and D. Scholla continue to collaborate on the recruitment and retention of corporate sponsorships.

3.2 Officials Contract, 2022-2027, Update (Appendix C)

Concerns regarding some of the agreed upon items within the tentative 2022-2027 officials contract were reported to the Section office. Overall, member schools are concerned about the significant outlay of monies when game coverage is not guaranteed and quality of service and official competency remains an issue.

One of the new, agreed upon, items is an officials recruitment and retention program. The intent of this program is to help fund expenses for new officials. Initially, each Section VI member school will be billed \$200, and each sports officials' group will be billed \$100 to fund the account (exceptions are Gymnastics and Cheer \$50). The account will be held by Section VI. In year's where the fund balance drops below \$5,000, schools will be billed \$200, and officials' groups will be billed \$100 to keep the account in safe standing.

The Finance Committee agreed that the \$200 charge to member schools should be built into the annual coordination dues.

4.0 Good of the Order

4.1 Next Meeting Date: Thursday, October 13th – in person, at Section VI office

4.2 **Motion to adjourn** **CARRIED** **Contento/Dell'Oso**

Respectfully Submitted,



Beth Fadeley
Recording Secretary

APPENDIX A

Section VI NYSPHSAA, Inc.
Treasurer's Report
As of September 8, 2022

09/08/22

	<u>Sep 8, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1050 · Arbiter Pay	5,488.11
1030 · Bank of America Checking	275,304.49
1040 · Bank of America Money Market	25,959.66
1043 · Northwest Savings Bank	418,699.06
Total Checking/Savings	<u>725,451.32</u>
Total Current Assets	<u>725,451.32</u>
TOTAL ASSETS	<u>725,451.32</u>
LIABILITIES & EQUITY	0.00

APPENDIX B
Section VI NYSPHSAA, Inc.
Spring Sport Report 2022
July 2021 through June 2022

	<u>Baseball</u>	<u>Boys Golf</u>	<u>Boys Lacrosse</u>	<u>Girls Golf</u>	<u>Girls Lacrosse</u>	<u>Reg B Lacrosse</u>	<u>Reg Baseball</u>	<u>Reg Softball</u>	<u>Softball</u>	<u>Track & Field</u>	<u>TOTAL</u>
Income											
Regional Income											
2080 - Gate	0.00	0.00	0.00	0.00	0.00	6,550.00	2,250.00	3,000.00	0.00	0.00	11,800.00
Total Regional Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,550.00</u>	<u>2,250.00</u>	<u>3,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,800.00</u>
2109 - Sectional Income											
2110 - Gate	14,100.00	0.00	9,705.00	0.00	5,340.00	0.00	0.00	0.00	9,565.00	17,715.00	56,425.00
2130 - Reimbursement	0.00	0.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00
2140 - Sponsor/Member/Vendor	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
2150 - T-Shirts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,945.00	21,945.00
Total 2109 - Sectional Income	<u>14,100.00</u>	<u>750.00</u>	<u>9,705.00</u>	<u>275.00</u>	<u>5,340.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,565.00</u>	<u>39,660.00</u>	<u>79,395.00</u>
Total Income	<u>14,100.00</u>	<u>750.00</u>	<u>9,705.00</u>	<u>275.00</u>	<u>5,340.00</u>	<u>6,550.00</u>	<u>2,250.00</u>	<u>3,000.00</u>	<u>9,565.00</u>	<u>39,660.00</u>	<u>91,195.00</u>
Gross Profit	14,100.00	750.00	9,705.00	275.00	5,340.00	6,550.00	2,250.00	3,000.00	9,565.00	39,660.00	91,195.00
Expense											
4385 - Regional Expenses											
4390 - Admin. Exp.	0.00	0.00	0.00	0.00	0.00	1,232.00	746.00	930.00	0.00	0.00	2,908.00
4400 - Awards	0.00	0.00	0.00	0.00	0.00	19.99	15.99	17.99	0.00	0.00	53.97
4410 - Officials	0.00	0.00	0.00	0.00	0.00	2,427.00	804.00	1,197.00	0.00	0.00	4,428.00
4430 - Site Rental	0.00	0.00	0.00	0.00	0.00	0.00	160.00	600.00	0.00	0.00	760.00
Total 4385 - Regional Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,678.99</u>	<u>1,725.99</u>	<u>2,744.99</u>	<u>0.00</u>	<u>0.00</u>	<u>8,149.97</u>
4575 - Sectional Expenses											
4631 - Sup. & Serv. - 1099 Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,420.00	0.00	1,420.00
4580 - Admin.	3,663.00	0.00	2,562.00	0.00	2,516.00	0.00	0.00	0.00	3,917.00	8,120.32	20,778.32
4595 - Awards	0.00	595.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595.57
4600 - Com. Mtg.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.38	35.38
4610 - Officials	2,664.00	0.00	1,400.00	0.00	1,400.00	0.00	0.00	0.00	2,992.00	7,885.00	16,341.00
4620 - Site Rental & Exp.	800.00	750.00	0.00	875.00	0.00	0.00	0.00	0.00	0.00	2,949.99	5,374.99
4630 - Sup. & Serv.	0.00	0.00	152.06	0.00	0.00	0.00	29.50	0.00	187.15	0.00	368.71
4640 - T-Shirts Exp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,207.00	13,207.00
Total 4575 - Sectional Expenses	<u>7,127.00</u>	<u>1,345.57</u>	<u>4,114.06</u>	<u>875.00</u>	<u>3,916.00</u>	<u>0.00</u>	<u>29.50</u>	<u>0.00</u>	<u>8,516.15</u>	<u>32,197.69</u>	<u>58,120.97</u>
Total Expense	<u>7,127.00</u>	<u>1,345.57</u>	<u>4,114.06</u>	<u>875.00</u>	<u>3,916.00</u>	<u>3,678.99</u>	<u>1,755.49</u>	<u>2,744.99</u>	<u>8,516.15</u>	<u>32,197.69</u>	<u>66,270.94</u>
Net Income	<u>6,973.00</u>	<u>-595.57</u>	<u>5,590.94</u>	<u>-600.00</u>	<u>1,424.00</u>	<u>2,871.01</u>	<u>494.51</u>	<u>255.01</u>	<u>1,048.85</u>	<u>7,462.31</u>	<u>24,924.06</u>