

**Athletic Council Meeting  
May 15, 2013  
Minutes Item 6.1**

**FINANCE COMMITTEE REPORT  
Chairperson: Steve Penhollow  
April 2013**

**ACTION ITEMS for the ATHLETIC COUNCIL**

- 3.2 Recommend approval of Wall of Fame Chairperson stipend \$600 and a Wall of Fame Co-Chairperson \$300.
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**MINUTES - FINANCE COMMITTEE MEETING  
April 25, 2013**

Attendance (\* indicates present for teleconference)

Committee: Chairperson: Steve Penhollow\*

Section reps: Timm Slade\*, Mark Difilippo

League Reps: CCAA: Al Gens      Buff: Aubrey Lloyd      ECIC: Jim Graczyk\*  
NO: Joel Reed\*      NFL: John Forcucci\*

1.0 Fund Balance:

Sport Reports are not final, status of April 16, 2013. Current assets of Section VI is \$ 987,323.00, Fund balance includes \$ 40,000.00 funds which will be returned to Boys Ice Hockey Federation per policy. Next year the budget format will look different. The funds received for Boys Ice Hockey, Girls Ice Hockey and Indoor Track will be identified for their sport, not as assets in the fund balance to prevent from inaccurately inflating fund balance.

1.1 Fall Financial Reports. Reports were distributed for review to appropriate parties.

1.2 Winter Financial Reports Status: Many expenditures paid, not complete, additional invoices are pending.

2.0 Old Business

2.1 Payment of Officials BPS/Erie 1 BOCES update: BPS to date has not signed on with Erie 1 BOCES. Service could still be available if the BPS decision changes in future.

2.2 Corporate Sponsorship Update: B. Banker requested we include amounts received from Corporate Sponsorship to AC. We are learning Section VI ball agreements may become null and void sooner than anticipated, if the state institutes statewide corporate ball agreements. It is anticipated that the state agreement would provide fair reimbursement, could include additional sports programs we currently have not established. (i.e. softball) Section VI has an agreement with Time Warner for sectionals and regionals. State Association will control the regionals, but plan to compensate sections for change.

3.0 New Business

3.1 CHAR Report (NYS Attorney General)

R. Zayas sent a letter to NYS Attorney General requesting compliance status for Sections within NYSPHSAA. Report indicated Section VI had not filed a CHAR Report for previous 4 years. Auditors have been notified to assist with becoming compliant. Cost for filing increases our audit charge \$500.

3.2 Wall of Fame Coordinator Position.

3/15/13 AC approved appointment of Wall of Fame position. Wall of Fame Golf Outing scheduled for Sun. Aug. 25, 2013 at Holland Hills. Expect sellout with a limit to 150 golfers.

Recommendation: to approve Wall of Fame Chairperson stipend \$600 and a Wall of Fame Co-Chairperson \$300.

3.3 Pre-quarter & Quarter Final Girls and Boys Basketball (Financial Report) Tabled until Sept. 12, 2013 Finance meeting.

- 3.4 AC Approved the addition of Girls & Boys Tennis to be added to the Section VI Travel policy for the 2013-14 school year. (Individual sports, Group 2 lodging and meals.) Would like to establish meal limits for state travel.
- 3.5 Football Video issue, K.Stoldt will follow up with T. Slade once resolved. Plan to include on Sept AC agenda when completed.

**FUTURE FINANCE COMMITTEE MEETING DATES 2013-2014:**

Thursdays 12pm: Sept. 12<sup>th</sup>, Oct. 24<sup>th</sup> @ Section VI, Jan. 2<sup>nd</sup>, Feb. 27<sup>th</sup>, Apr. 24<sup>th</sup>