



## **FINANCE COMMITTEE**

**January 7th, 2016**

### **Highlights**

- 1.2 **CARRIED** Treasurer's report as presented
- 2.1 **CARRIED** Fall 2015 profit and loss statement as presented
- 3.1 **CARRIED** Recommendation for Section VI to secure transportation, to and from Bethpage (Long Island), for all Girls Golf 2016, 2017, and 2018 state championships' participants and coaches and back bill each member school involved
- 4.2 **CARRIED** Recommendation to support the purchase of the 2016-2017 chenille patches from Trophys Trophys at a savings of \$1,200 pending approval of the proposed 2016-2017 Section VI budget at the January 20, 2016 athletic council meeting



## FINANCE COMMITTEE MINUTES

Committee Members: *\*Indicates present*

- \*S. Penhollow (Chairman)
- \*T. Slade (Section Representative)
- \*D. Scholla (Section Treasurer)
- A. Lloyd (Buffalo Representative)
- \*A. Gens (CCAA Representative)
- \*V. Dell'Oso (ECIC Representative)
- \*J. Forcucci (NFL Representative)
- J. Reed (NO Representative)

1.0 Fund Balance

1.1 Section VI Audit Update

An official audit report from Bonadio & Co., LLP for the 2014-2015 school year is yet to be received.

1.2 Treasurer's Report

No issues or concerns were presented.

***Motion to receive the treasurer's report as presented***

***CARRIED***

***Dell'Oso/Forcucci***

2.0 Old Business

2.1 Fall 2015 Financial Reports Update

The Fall 2015 profit and loss statement totals per sport were similar in comparison to the Fall 2014 profit and loss totals per sport except in the sport of Football. Section VI did not host Regional Football in 2015, which impacted the total amount in net income for the sport.

As interpreted from the net income reported per sport and in comparison with last year's profit and loss statement; the current set prices for admission prove to provide a solid bottom line. Adjustments in the price of admission were determined unnecessary at this time.

***Motion to receive the Fall 2015 profit and loss statement as presented***

***CARRIED***

***Dell'Oso/Forcucci***

3.0 New Business

3.1 Girls Golf State Championships

The 2016, 2017, and 2018 Girls Golf State Championships will be held at Bethpage on Long Island. Travel has not been an issue in the past when scheduled at Delhi, but this may change with the new venue. Currently, Section VI covers expenses for meals and hotel rooms for the student-athletes and coaches. T. Slade notified member schools that, if requested, the Section could schedule a coach bus for all participants and coaches. The Section would then back bill each member school in order to avoid violation of the approved travel policy. Member schools were asked to respond, indicating their preference, by Wednesday December 16, 2015.

A majority of the schools involved are in favor of the Section securing transportation for the 2016, 2017, and 2018 Girls Golf state championships.

**Recommendation for Section VI to secure transportation, to and from Bethpage (Long Island), for all Girls Golf 2016, 2017, and 2018 state championships' participants and coaches and back bill each member school involved.**

**CARRIED**

**Gens/Penhollow**

4.0 Good of the Order

4.1 Proposed 2016-2017 Section VI Budget

An updated proposed 2016-2017 Section VI budget was presented with corrected typing errors. The proposed 2016-2017 budget is an action item for approval at the January 20, 2016 Section VI Athletic Council meeting.

4.2 Chenille Patches

The 2016-2017 proposed Section VI budget includes pulling the purchase of the awards (line item) from the Erie 1 BOCES bid process. The purchase and payment of the awards would then be made directly by Section VI. The rationale being that Section VI has done business with the same vendor (Trophys Trophys) for several years as they have consistently submitted the lowest bid.

Trophys Trophys recently contacted T. Slade informing him that if Section VI places their 2016-2017 chenille patches order by January 15, 2016, a discount in the amount of \$1,200 will be given towards the purchase.

**Recommendation to support the purchase of the 2016-2017 chenille patches from Trophys Trophys at a savings of \$1,200 pending approval of the proposed 2016-2017 Section VI budget at the January 20, 2016 athletic council meeting**

**CARRIED**

**Forcucci/Dell'Oso**

5.0 Adjournment

**Motion to adjourn**

**CARRIED**

**Forcucci/Dell'Oso**

Respectfully Submitted,



Beth Fadeley  
Recording Secretary